

# **DIPPED PRODUCTS PLC**

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INTERIM REPORT FOR THE QUARTER ENDED 30TH JUNE 2014

# CORPORATE INFORMATION

## LEGAL FORM

A Public Limited Company  
Incorporated in Sri Lanka in 1976

## COMPANY NUMBER

PQ60

## DIRECTORS

A.M. Pandithage - Chairman  
Dr. K .I. M. Ranasoma - Managing Director  
R.K.Witanachchi - Deputy Managing Director  
F. Mohideen  
K.A.L.S. Fernando  
S.C.Ganegoda  
Dhammika Perera  
M. Bottino  
V.R.Gunasekara (Resigned w.e.f. 25.06.2014)  
S. Rajapakse  
Ms. D.S.N. Weerasooriya - Alternate Director to Dhammika Perera (Resigned w.e.f. 31.05.2014)  
N.A.R.R.S.Nanayakkara (Appointed w.e.f. 01.07.2014)  
S.P.Peiris (Appointed w.e.f. 18.07.2014)

## SUBSIDIARIES

### Hand Protection

Palma Limited  
Grossart (Private) Limited  
Venigros (Private) Limited  
Neoprex (Private) Limited  
Texnil (Private) Limited  
Feltex (Private) Limited  
Dipped Products (Thailand) Limited  
ICOGUANTI S.p.A  
Hanwella Rubber Products Limited  
D P L Premier Gloves Limited

### Plantations

DPL Plantations (Private) Limited  
Kelani Valley Plantations PLC  
Kalupahana Power Company (Private) Limited  
Kelani Valley Instant Tea (Private) Limited  
Mabroc Teas (Private) Limited  
Hayleys Global Beverages (Private ) Limited  
Hayleys Plantation Services (Private) Limited  
Talawakelle Tea Estates PLC  
TTEL Hydro Power Company (Private) Limited  
TTEL Somerset Hydro Power (Private) Limited

## SECRETARIES

Hayleys Group Services (Private) Limited  
400, Deans Road, Colombo 10, Sri Lanka  
Telephone: 2627650-6 (7 Lines)  
Fax: 2627645  
E-mail: info.sec@hayleys.com

## STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the  
Colombo Stock Exchange of Sri Lanka

## REGISTERED OFFICE

400, Deans Road, Colombo 10, Sri Lanka  
Telephone: 2627000  
Fax: 2699018 & 2699299  
E-mail: postmast@dplgroup.com  
Website: www.dplgroup.com

## PRINCIPAL LINES OF BUSINESS

Manufacture and marketing of industrial, general purpose and  
medical rubber gloves, Management of tea and rubber plantations.

## DIPPED PRODUCTS PLC

## INCOME STATEMENTS

Group		Company		Group			Company		
Audited year to 31.03.2014 Rs.'000	Audited year to 31.03.2014 Rs.'000	Unaudited 03 months to 30.06.2014 Rs.'000	Unaudited 03 months to 30.06.2013 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 30.06.2014 Rs.'000	Unaudited 03 months to 30.06.2013 Rs.'000	Increase/ (Decrease) %		
23,092,215	2,434,997	<b>8,740,662</b>	6,329,003	38	<b>700,731</b>	494,610	42		
(18,933,023)	(2,010,521)	<b>(7,444,087)</b>	(5,090,888)	46	<b>(552,148)</b>	(390,992)	41		
4,159,192	424,476	<b>1,296,575</b>	1,238,115	5	<b>148,583</b>	103,618	43		
185,139	493,570	<b>35,555</b>	14,537	145	<b>2,817</b>	2,793	1		
(527,862)	(18,275)	<b>(151,147)</b>	(126,746)	19	<b>(3,094)</b>	(8,304)	(63)		
(2,102,995)	(393,325)	<b>(630,321)</b>	(484,228)	30	<b>(97,690)</b>	(87,148)	12		
(54,324)	(15,077)	<b>(5,343)</b>	(3,026)	77	<b>(4,761)</b>	(2,613)	82		
-	(100,000)	-	-	-	-	-	-		
(299,787)	(21,680)	<b>(116,720)</b>	(68,406)	71	<b>(8,704)</b>	(3,432)	154		
159,883	24,624	<b>12,143</b>	70,206	(83)	<b>2,024</b>	7,327	(72)		
1,519,246	394,313	<b>440,742</b>	640,452	(31)	<b>39,175</b>	12,241	220		
(362,189)	(2,403)	<b>(135,461)</b>	(110,111)	23	<b>(6,519)</b>	(2,110)	209		
<b>1,157,057</b>	<b>391,910</b>	<b>305,281</b>	530,341	(42)	<b>32,656</b>	10,131	222		
<b>Attributable to :</b>									
795,078	391,910	<b>230,658</b>	413,876	(44)	<b>32,656</b>	10,131	222		
361,979	-	<b>74,623</b>	116,465	(36)	-	-	-		
<b>1,157,057</b>	<b>391,910</b>	<b>305,281</b>	530,341	(42)	<b>32,656</b>	10,131	222		
13.28	6.55	<b>3.85</b>	6.91		<b>0.55</b>	0.17			
13.28	6.55	<b>3.85</b>	6.91		<b>0.55</b>	0.17			
5.50	5.50	-	-		-	-			

\*Computed based on 59,861,512 ordinary shares on issue as at June 30, 2014.

The notes to the financial statements on pages from 7 to 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

**DIPPED PRODUCTS PLC**  
**OTHER COMPREHENSIVE INCOME**

<b>Group</b>	<b>Company</b>		<b>Group</b>		<b>Company</b>	
Audited year to 31.03.2014 Rs.'000	Audited year to 31.03.2014 Rs.'000		Unaudited 03 months to 30.06.2014 Rs.'000	Unaudited 03 months to 30.06.2013 Rs.'000	Unaudited 03 months to 30.06.2014 Rs.'000	Unaudited 03 months to 30.06.2013 Rs.'000
1,157,057	391,910	<b>Profit for the period</b>	<b>305,281</b>	530,341	32,656	10,131
17,064	-	Net exchange differences on translation of foreign operations	<b>9,070</b>	17,126	-	-
(5,304)	-	Net gain/(loss) on available for sale financial assets	<b>(6)</b>	1	-	-
65,655	(5,011)	Actuarial gain/(loss) on defined benefit plans	<b>(2,631)</b>	-	-	-
(10,812)	601	Income tax effect	<b>574</b>	-	-	-
66,603	(4,410)	<b>Other comprehensive income for the period, net of tax</b>	<b>7,007</b>	17,127	-	-
815,446	387,500	<b>Attributable to :</b> Equity holders of the parent	<b>239,727</b>	442,252	<b>32,656</b>	10,131
408,214	-	Non-controlling interest	<b>72,561</b>	105,216	-	-
1,223,660	387,500	<b>Total comprehensive income for the period, net of tax</b>	<b>312,288</b>	547,468	<b>32,656</b>	10,131

\*Computed based on 59,861,512 ordinary shares on issue as at June 30, 2014.

The notes to the financial statements on pages from 7 to 8 form an integral part of the financial statements.

*The figures in brackets indicate deductions*

**DIPPED PRODUCTS PLC**  
**Statements of Financial Position**

<b>Group</b>		<b>Company</b>		<b>Group</b>		<b>Company</b>	
Audited as at 31.03.2014 Rs.'000	Audited as at 31.03.2014 Rs.'000			Unaudited as at 30.06.2013 Rs.'000	Unaudited as at 30.06.2013 Rs.'000	Unaudited as at 30.06.2014 Rs.'000	Unaudited as at 30.06.2013 Rs.'000
<b>ASSETS</b>							
<b>Non-Current Assets</b>							
Tangible assets							
10,414,861	414,754	Property, plant and equipment		10,856,492	10,156,189	501,619	487,767
219,404	64,012	Formers (moulds)		207,342	184,027	49,424	55,652
397,515	305,969	Investment Property		396,182	220,562	304,636	220,562
266,508	-	Biological assets		266,921	235,036	-	-
177,991	-	Intangible assets		176,905	177,906	-	-
-	2,627,684	Investment in subsidiaries		-	-	2,627,684	2,352,684
17	-	Other non-current financial assets		11	23	-	-
17,025	16,667	Deferred tax assets		15,307	20,040	14,949	19,753
11,493,321	3,429,086			11,919,160	10,993,783	3,498,312	3,136,418
<b>Current Assets</b>							
3,618,367	542,331	Inventories		3,383,630	2,957,770	366,540	264,136
4,223,498	758,067	Trade and other receivables		4,480,280	4,472,820	912,819	375,834
334,094	75,774	Advance and prepayments		415,721	254,091	170,680	64,521
-	376,110	Amounts due from related parties		-	-	779,903	574,382
-	-	Other current financial assets		-	6,792	-	1,495
375,745	22,674	Cash and short term deposits		623,462	1,250,246	171,633	220,073
8,551,704	1,774,957			8,903,093	8,941,719	2,401,575	1,500,441
20,045,025	5,204,043	<b>Total assets</b>		20,822,253	19,935,502	5,899,887	4,636,859
<b>EQUITY AND LIABILITIES</b>							
<b>Equity</b>							
598,615	598,615	Stated capital (Issued and fully paid 59,861,512 ordinary shares)		598,615	598,615	598,615	598,615
457,251	179,085	Capital reserves		457,251	457,251	179,085	179,085
11	-	Available-for-sale reserve		6	15	-	-
6,271,286	2,350,086	Revenue reserves		6,332,774	6,051,508	2,203,158	2,122,370
7,327,163	3,127,786	<b>Equity attributable to equity holders of the parent</b>		7,388,646	7,107,389	2,980,858	2,900,070
2,322,191	-	Non-controlling interest		2,308,595	2,169,232	-	-
9,649,354	3,127,786	<b>Total equity</b>		9,697,241	9,276,621	2,980,858	2,900,070
<b>Non-Current Liabilities</b>							
1,451,593	-	Interest-bearing loans and borrowings		1,334,502	1,543,361	-	-
667,163	-	Deferred income		660,957	692,168	-	-
2,344,592	297,076	Defined benefit obligations		2,442,004	2,383,977	294,199	303,454
59,576	-	Agents' indemnity fund		58,061	52,208	-	-
458,093	-	Deferred tax liabilities		472,428	384,453	-	-
4,981,017	297,076			4,967,952	5,056,167	294,199	303,454
<b>Current liabilities</b>							
2,892,314	514,794	Trade and other payables		2,822,548	2,875,380	398,685	347,206
16,655	16,655	Unclaimed dividends / dividends payable		185,880	185,087	185,880	185,087
2,104,466	475,117	Short-term loans and bank overdrafts		2,715,916	2,087,883	527,022	195,355
360,893	-	Interest-bearing loans and borrowings		362,918	338,041	-	-
-	-	Other current financial liabilities		-	1,000	-	1,000
-	772,615	Amounts due to related parties		-	-	1,513,243	679,234
40,326	-	Income tax payable		69,798	115,323	-	25,453
5,414,654	1,779,181			6,157,060	5,602,714	2,624,830	1,433,335
10,395,671	2,076,257	<b>Total liabilities</b>					
20,045,025	5,204,043	<b>Total equity and liabilities</b>		20,822,253	19,935,502	5,899,887	4,636,859

The notes to the financial statements on pages from 7 to 8 form an integral part of the financial statements.

The Financial Position as at June 30, 2014, and Income Statements, Statement of Changes in Equity and Statements of Cash Flow for the three months then ended are drawn up from the unaudited financial statements of the Company and its subsidiaries and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

sgd.  
N.A.R.R.S. Nanayakkara  
Director Finance  
Signed on behalf of the Board

sgd.  
A.M.Pandithage  
Chairman  
July 31, 2014

sgd.  
Dr. K.I.M. Ranasoma  
Managing Director

**DIPPED PRODUCTS PLC**  
**STATEMENTS OF CHANGES IN EQUITY**

Group  
For the period ended June 30, 2014

	-----Attributable to equity holders of the Company-----										Non- controlling Interest	Total Equity		
	Stated Capital	Capital Reserves			Other Components of Equity	Revenue Reserves			Total	Rs'000			Rs'000	Rs'000
		Reserve on scrip Issue	Revaluation Reserve	Other capital reserves		Available-for- sale Reserve	General Reserve	Timber Reserve						
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000		
<b>Balance as at April 1, 2014</b>	<b>598,615</b>	<b>167,409</b>	<b>259,108</b>	<b>30,734</b>	<b>11</b>	<b>1,169,700</b>	<b>64,404</b>	<b>4,797,049</b>	<b>240,133</b>	<b>7,327,163</b>	<b>2,322,191</b>	<b>9,649,354</b>		
Profit for the period	-	-	-	-	-	-	-	230,658	-	230,658	74,623	305,281		
Other comprehensive income	-	-	-	-	(5)	-	-	(1,464)	10,538	9,069	(2,062)	7,007		
Dividends	-	-	-	-	-	-	-	(179,584)	-	(179,584)	(52,441)	(232,025)		
Acquisition of non-controlling interest	-	-	-	-	-	21,250	283	(20,193)	-	1,340	(33,716)	(32,376)		
Transfers/adjustments	-	-	-	-	-	-	-	(27,830)	-	-	-	-		
<b>Balance as at June 30, 2014</b>	<b>598,615</b>	<b>167,409</b>	<b>259,108</b>	<b>30,734</b>	<b>6</b>	<b>1,190,950</b>	<b>92,517</b>	<b>4,798,636</b>	<b>250,671</b>	<b>7,388,646</b>	<b>2,308,595</b>	<b>9,697,241</b>		
<b>For the period ended June 30, 2013</b>														
Balance as at April 1, 2013	598,615	167,409	259,108	26,361	14	1,169,700	47,231	4,329,150	247,134	6,844,722	2,068,640	8,913,362		
Profit for the period	-	-	-	-	-	-	-	413,876	-	413,876	116,465	530,341		
Other comprehensive income	-	-	-	-	1	-	-	-	28,375	28,375	(11,249)	17,127		
Dividends	-	-	-	-	-	-	-	(179,585)	-	(179,585)	(4,624)	(184,209)		
Transfers/adjustments	-	-	-	4,373	-	-	-	(4,373)	-	-	-	-		
<b>Balance as at June 30, 2013</b>	<b>598,615</b>	<b>167,409</b>	<b>259,108</b>	<b>30,734</b>	<b>15</b>	<b>1,169,700</b>	<b>47,231</b>	<b>4,559,068</b>	<b>275,509</b>	<b>7,107,389</b>	<b>2,169,232</b>	<b>9,276,621</b>		

**Company**

For the period ended June 30, 2014

	Stated Capital	Capital Reserves			Revenue Reserves	Total	
		Revaluation Reserve	Capital Redemption Reserve				Retained Earnings
			Reserve Fund	Fund			
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	
<b>Balance as at April 1, 2014</b>	<b>598,615</b>	<b>178,905</b>	<b>180</b>	<b>2,350,086</b>	<b>3,127,786</b>		
Profit for the period	-	-	-	32,656	32,656		
Dividends	-	-	-	(179,584)	(179,584)		
<b>Balance as at June 30, 2014</b>	<b>598,615</b>	<b>178,905</b>	<b>180</b>	<b>2,203,158</b>	<b>2,980,858</b>		
<b>For the period ended June 30, 2013</b>							
Balance as at April 1, 2013	598,615	178,905	180	2,291,824	3,069,524		
Profit for the period	-	-	-	10,131	10,131		
Dividends	-	-	-	(179,585)	(179,585)		
<b>Balance as at June 30, 2013</b>	<b>598,615</b>	<b>178,905</b>	<b>180</b>	<b>2,122,370</b>	<b>2,900,070</b>		

The notes to the financial statements on pages from 7 to 8 form an integral part of the financial statements.  
The figures in brackets indicate deductions.

## DIPPED PRODUCTS PLC CASH FLOW STATEMENTS

<u>Group</u>		<u>Company</u>		<u>Group</u>		<u>Company</u>	
Audited year to 31.03.2014 Rs.'000	Audited year to 31.03.2014 Rs.'000	Unaudited 03 months to 30.06.2014 Rs.'000	Unaudited 03 months to 30.06.2013 Rs.'000	Unaudited 03 months to 30.06.2014 Rs.'000	Unaudited 03 months to 30.06.2013 Rs.'000	Unaudited 03 months to 30.06.2014 Rs.'000	Unaudited 03 months to 30.06.2013 Rs.'000
<b>Cash flows from operating activities</b>							
2,621,904	85,540	832,455	1,299,972	227,209	277,736		
(269,570)	(21,680)	(110,178)	(67,406)	(7,289)	(2,985)		
(308,539)	(36,710)	(78,241)	(147,846)	-	(3,152)		
(310,872)	(44,624)	(112,832)	(85,311)	(15,593)	(834)		
(2,680)	-	(2,632)	-	-	-		
1,730,243	(17,474)	528,572	999,409	204,327	270,765		
<b>Cash flows from investing activities</b>							
(1,214,696)	(71,784)	(697,566)	(144,327)	(98,938)	(18,604)		
(46,080)	(15,190)	-	(3,384)	-	(835)		
(1,246)	-	-	-	-	-		
4,429	-	1,900	-	-	-		
34,871	2,744	3,849	-	-	-		
(3,422)	-	(413)	(15)	-	-		
-	(300,000)	-	-	-	-		
69,839	14,432	7,420	7,644	2,024	1,625		
-	481,147	-	-	-	-		
(154,663)	-	(84,817)	(4,624)	-	-		
(1,310,968)	111,349	(769,627)	(144,706)	(96,914)	(17,814)		
<b>Cash flows from financing activities</b>							
89,884	-	20,226	-	-	-		
(313,142)	-	(128,179)	(86,466)	-	-		
(2,623)	-	(4,366)	(1,844)	-	-		
(318,095)	(318,095)	(10,359)	(10)	(10,359)	(10)		
(543,976)	(318,095)	(122,678)	(88,320)	(10,359)	(10)		
(124,701)	(224,220)	(363,733)	766,383	97,054	252,941		
(1,604,020)	(228,223)	(1,728,721)	(1,604,020)	(452,443)	(228,223)		
(1,728,721)	(452,443)	(2,092,454)	(837,637)	(355,389)	24,718		
<b>Cash &amp; cash equivalents at end of the period (Note B)</b>							
<b>A</b>							
1,519,246	394,313	440,742	640,452	39,175	12,241		
<b>Cash generated from operations</b>							
<b>Profit before tax</b>							
<b>Adjustments for:</b>							
269,570	21,680	110,178	67,406	7,289	2,985		
(28,065)	-	-	-	-	-		
675,644	44,223	270,495	160,735	12,073	9,008		
36,912	-	-	-	-	-		
5,336	5,336	1,333	1,334	1,333	1,334		
17,323	7,112	9,109	10,004	1,268	1,117		
1,866	-	1,086	705	-	-		
838	-	-	344	-	(494)		
(18,575)	(1,175)	(2,184)	-	-	-		
(36,321)	-	(8,106)	(6,886)	-	-		
3,332	485	(2,173)	(2,597)	(790)	(305)		
393,251	46,241	207,849	146,734	12,716	13,840		
5,339	-	1,378	1,214	-	-		
-	100,000	-	-	-	-		
132,230	3,411	(41,205)	38,245	(2,180)	(1,624)		
(69,839)	(495,579)	(7,420)	(7,644)	(2,024)	(1,625)		
87,447	-	(9,593)	(49,364)	-	-		
2,995,534	126,047	971,489	1,000,682	68,860	36,477		
(79,950)	(565,308)	(263,583)	(224,682)	(549,235)	(317,057)		
25,673	(17,340)	(81,627)	105,676	(94,906)	(6,087)		
(483,413)	(173,652)	275,942	271,170	177,971	109,578		
164,060	715,793	(69,766)	147,126	624,519	454,825		
(373,630)	(40,507)	(139,034)	299,290	158,349	241,259		
2,621,904	85,540	832,455	1,299,972	227,209	277,736		
<b>B</b>							
<b>Analysis of cash &amp; cash equivalents at end of the period</b>							
159,173	22,674	211,690	420,507	54,327	122,243		
216,572	-	411,772	829,739	117,306	97,830		
(2,104,466)	(475,117)	(2,715,916)	(2,087,883)	(527,022)	(195,355)		
(1,728,721)	(452,443)	(2,092,454)	(837,637)	(355,389)	24,718		

The notes to the financial statements on pages from 7 to 8 form an integral part of the financial statements.  
The figures in brackets indicate deductions

# DIPPED PRODUCTS PLC

## NOTES TO THE FINANCIAL STATEMENTS

1. These Interim Financial Statements which have not been audited, comply with the LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange.
2. These Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31.03.2014.
3. Financial year end of Kelani Valley Plantations PLC (KVPL) and Hayleys Plantation Services (Pvt) Ltd., (HPSL) changed to 31 March from 31 December. Accordingly financial statements of KVPL and HPSL for the period from 01.01.2014 to 30.06.2014 have been consolidated with Group financial statements of the first quarter.
4. Kelani Valley Plantations PLC incorporated a new company Hayleys Global Beverages (Pvt) Ltd., (HGBL) to process and manufacturing of Ready To Drink Tea. The Financial Statements of HGBL are consolidated with Group financial statements w.e.f. 30.06.2014.
5. No other circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.
6. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31.03.2014.
7. Where necessary, comparative figures have been re-stated to conform with SLFRS/LKAS.

### 8. Industry Segment Turnover

<u>Group</u> Audited year to 31.03.2014		<u>Group</u> Unaudited 3 months to 30.06.2014	Unaudited 3 months to 30.06.2013
Rs'000		Rs'000	Rs'000
13,400,322	Hand Protection	3,445,259	3,726,893
10,436,850	Plantations	5,522,996	2,788,794
23,837,172		8,968,255	6,515,687
(744,957)	Inter - segment sales / services	(227,593)	(186,684)
<u>23,092,215</u>		<u>8,740,662</u>	<u>6,329,003</u>

\* Current year Plantations figures are for 6 months

### 9. Industry Segment Results

<u>Group</u> Audited year to 31.03.2014		<u>Group</u> Unaudited 3 months to 30.06.2014	Unaudited 3 months to 30.06.2013
Rs. '000		Rs. '000	Rs. '000
905,575	Hand Protection	331,654	298,898
891,075	Plantations	213,665	339,754
1,796,650		545,319	638,652
(137,500)	Inter - segment results	-	-
1,659,150	Segment results	545,319	638,652
(299,787)	Finance cost	(116,720)	(68,406)
159,883	Finance income	12,143	70,206
<u>1,519,246</u>	Profit before tax	<u>440,742</u>	<u>640,452</u>

\* Current year Plantations figures are for 6 months



## DIPPED PRODUCTS PLC

### INVESTOR INFORMATION

	30.06.2014 Rs.	30.06.2013 Rs.
<b>Market Value of Shares</b>		
The market value of an ordinary share of Dipped Products PLC was as follows.		
Closing price on	104.00	125.00
Highest price recorded for the three months ending	110.00	134.00
Lowest price recorded for the three months ending	87.00	107.00
Market Capitalisation (Rs. M)	6,226	7,483
<b>Ratios</b>		
Net assets per share at the year end*	123.43	118.73
Price earnings ratio annualised (times)	6.7	4.5
<b>Share Trading information from April 1, 2014 to June 30, 2014</b>		
Number of transactions	489	540
Number of shares traded	613,424	538,641
Value of shares traded (Rs.)	60,410,297.60	66,960,949.10

#### Dividend Payments

Final dividend 2013/14

Rs.3.00 per share paid on 07.07.2014

\*Computed based on 59,861,512 shares on issue as at June 30, 2014

#### First twenty shareholders as at June 30,2014

	Shareholder	No.of Shares as at June 30, 2014	%
1	Hayleys PLC	25,210,938	42.12
2	Employees Provident Fund	7,820,256	13.06
3	Volanka (Pvt) Limited	4,873,640	8.14
4	Promar Overseas SA	4,080,516	6.82
5	Haycarb PLC	4,068,746	6.80
6	National Savings Bank	953,900	1.59
7	Bank of Ceylon No.1 Account	792,400	1.32
8	Ravi Industries Limited	567,000	0.95
9	E. W. Balasuriya & Co. (Pvt) Ltd	500,673	0.84
10	Mr.H.A.Pieris	482,405	0.81
11	Seylan Bank PLC /Symphony Capital Ltd Waldock Mackenzie Ltd/Symphony Capital Ltd	478,145 6,000	0.81
12	Dr.D.Jayantha	415,000	0.69
13	Mr. N. G. Wickremeratne	393,204	0.66
14	Renuka Properties Limited	324,934	0.54
15	Hallsville Trading Group Inc.	204,024	0.34
16	HSBC International Nominees Ltd-SSBT Deutsche Bank AG Singapore A/C No.01	200,044	0.33
17	Commercial Bank of Ceylon PLC A/C No. 04	200,000	0.33
18	Mr. D.F.G. Dalpethado & Mrs. H.A.K.D. Dalpethado	197,756	0.33
19	Mr.S.Krishnananthan	163,044	0.27
20	Mount Lavinia Hotel (Pvt) Ltd	150,000	0.25
	<b>TOTAL</b>	<b>52,082,625</b>	<b>87.01</b>

The percentage of shares held by public as per Colombo Stock Exchange Rules as at June 30, 2014 was 41.88%.

#### Directors' shareholding as at June 30, 2014

Name of Director	No.of Shares as at June 30, 2014
Mr.A.M.Pandithage	-
Dr.K.I.M.Ranasoma - Managing Director	300
Mr. R.K.Witanachchi - Deputy Managing Director	2,112
Mr.F.Mohideen	-
Mr.K.A.L.S.Fernando	56,264
Mr.S.C.Ganegoda	-
Mr.Dhammika Perera*	1,000
Mr.M.Bottino	-
Mr.V.R.Gunasekara (Resigned w.e.f. 25.06.2014)	-
Mr.S. Rajapakse	-
Ms. D.S.N.Weerasooriya - Alternate to Mr.Dhammika Perera (Resigned w.e.f.31.05.2014)	-
<b>TOTAL</b>	<b>59,676</b>

\* Mr.Dhammika Perera holds 48.38% directly and indirectly of the total issued shares of Hayleys PLC which holds 25,210,938 shares in Dipped Products PLC. There were no non-voting shares as at June 30, 2014.