

DIPPED PRODUCTS PLC

INTERIM REPORT FOR THE QUARTER ENDED 30TH JUNE 2016

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka in 1976

COMPANY NUMBER

PQ60

DIRECTORS

Mr. A.M. Pandithage - Chairman
Dr. K .I. M. Ranasoma - Managing Director
Mr.D.K.Welmillage - Deputy Managing Director
Mr. F. Mohideen
Mr. K.A.L.S. Fernando - Resigned w.e.f. 16/05/2016
Mr. S.C.Ganegoda
Mr. Dhammika Perera
Mr. M. Bottino
Mr. S. Rajapakse
Mr. N.A.R.R.S.Nanayakkara
Mr. S.P.Peiris
Ms.Y.Bhaskaran - Alternate Director to Mr.Dhammika Perera
Mr.K.D.G.Gunaratne
Mr. S.M.Shaikh - Alternate Director to Mr. S C Ganegoda from 20/10/2015 and Director from 16/05/2016
Mr.H.S.R.Kariyawasan - Appointed w.e.f 16/05/2016

SUBSIDIARIES

Hand Protection

Palma Limited
Grossart (Private) Limited
Venigros (Private) Limited
Neoprex (Private) Limited
Texnil (Private) Limited
Feltex (Private) Limited
Dipped Products (Thailand) Limited
ICOGUANTI S.p.A
Hanwella Rubber Products Limited
D P L Premier Gloves Limited
D P L Universal Gloves Limited
D P L International Limited

Plantations

D P L Plantations (Private) Limited
Kelani Valley Plantations PLC
Kalupahana Power Company (Private) Limited
Kelani Valley Instant Tea (Private) Limited
Kelani Valley Instant Tea (Private) Limited
Hayleys Global Beverages (Private) Limited
Hayleys Plantation Services (Private) Limited
Talawakelle Tea Estates PLC
TTEL Hydro Power Company (Private) Limited
TTEL Somerset Hydro Power (Private) Limited

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-6 (7 Lines)
Fax: 2627655
E-mail: info.sec@hayleys.com

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE

400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627000
Fax: 2699018 & 2699299
E-mail: postmast@dplgroup.com
Website: www.dplgroup.com

PRINCIPAL LINES OF BUSINESS

Manufacture and marketing of industrial, general purpose and medical rubber gloves,
Management of tea and rubber plantations.

DIPPED PRODUCTS PLC

Statements of Profit or Loss

Group	Company		Group			Company		
			Unaudited 03 months to 30/06/2016 Rs.'000	Unaudited 03 months to 30/06/2015 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 30/06/2016 Rs.'000	Unaudited 03 months to 30/06/2015 Rs.'000	Increase/ (Decrease) %
Audited year to 31/03/2016 Rs.'000	Audited year to 31/03/2016 Rs.'000							
21,931,303	1,685,401	Turnover	5,441,366	5,650,710	(4)	400,835	488,651	(18)
(18,452,976)	(1,242,316)	Cost of sales	(4,675,405)	(4,776,447)	(2)	(298,463)	(357,680)	(17)
3,478,327	443,085	Gross profit	765,961	874,263	(12)	102,372	130,971	(22)
240,004	191,942	Other income and gains	18,212	27,153	(33)	3,131	2,911	8
(577,651)	(25,598)	Distribution costs	(149,314)	(122,647)	22	(11,359)	(12,638)	(10)
(2,247,927)	(410,935)	Administrative expenses	(551,716)	(537,471)	3	(99,270)	(105,983)	(6)
(24,796)	(19,041)	Other expenses	(4,187)	(4,489)	(7)	(3,513)	(3,519)	(0)
-	15,290	Impairment reversal / (loss) on investment and other amounts due	-	-	-	(484)	-	-
(346,711)	(66,880)	Finance costs	(81,801)	(81,358)	1	(15,190)	(4,800)	216
126,935	5,001	Finance income	20,741	20,168	3	1,652	4,255	(61)
		Share of loss of equity						
-	-	accounted investee (net of tax)	(5,351)	-		-	-	-
648,181	132,864	Profit / (loss) before tax	12,545	175,619	(93)	(22,661)	11,197	(302)
(214,653)	5,760	Tax expense	(66,300)	(31,589)	110	524	(2,578)	(120)
433,528	138,624	Profit / (loss) for the period	(53,755)	144,030	(137)	(22,137)	8,619	(357)
		Attributable to :						
304,604	138,624	Equity holders of the parent	(48,750)	131,539	(137)	(22,137)	8,619	(357)
128,924	-	Non-controlling interest	(5,005)	12,491	(140)	-	-	-
433,528	138,624	Profit / (loss) for the period	(53,755)	144,030	(137)	(22,137)	8,619	(357)
5.09	2.32	Basic earnings / (loss) per ordinary share for the period (Rs.) *	(0.81)	2.20		(0.37)	0.14	
5.09	2.32	Diluted earnings / (loss) per ordinary share for the period (Rs.) *	(0.81)	2.20		(0.37)	0.14	
2.00	2.00	Dividend per share (Rs)	-	-		-	-	

*Computed based on 59,861,512 ordinary shares on issue as at 30/06/2016

The notes to the financial statements on pages from 7 to 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
Statements of Comprehensive Income

Group	Company		Group			Company		
			Unaudited	Unaudited	Increase/	Unaudited	Unaudited	Increase/
Audited	Audited		03 months to	03 months to	(Decrease)	03 months to	03 months to	(Decrease)
year to	year to		30/06/2016	30/06/2015	%	30/06/2016	30/06/2015	%
31/03/2015	31/03/2015		Rs.'000	Rs.'000		Rs.'000	Rs.'000	
Rs.'000	Rs.'000							
433,528	138,624	Profit / (loss) for the period	(53,755)	144,030	(1)	(22,137)	8,619	(4)
		Other comprehensive income						
		<u>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)</u>						
11,940	-	Currency translation of foreign operations	55,653	(119,588)	(1)	-	-	-
(2)	-	Net gain/(loss) on available for sale financial assets	4	3	0	-	-	-
		<u>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)</u>						
(60,800)	(45,999)	Actuarial gain/(loss) on defined benefit plans	-	-	-	-	-	-
7,505	5,520	Tax effect on actuarial gain/(loss)	-	-	-	-	-	-
(41,357)	(40,479)	Other comprehensive income for the period, net of tax	55,657	(119,585)	(1)	-	-	-
392,171	98,145	Total comprehensive income for the period, net of tax	1,902	24,445	(1)	(22,137)	8,619	-
		Attributable to :						
269,538	98,145	Equity holders of the parent	(9,700)	44,875	(1)	(22,137)	8,619	(4)
122,633	-	Non-controlling interest	11,602	(20,430)	(2)	-	-	-
392,171	98,145	Total comprehensive income for the period, net of tax	1,902	24,445	(1)	(22,137)	8,619	(4)

The notes to the financial statements on pages from 7 to 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
Statements of Financial Position

Group		Company		Group		Company	
Audited as at 31/03/2016 Rs.'000	Audited as at 31/03/2016 Rs.'000	Unaudited as at 30/06/2016 Rs.'000	Unaudited as at 30/06/2015 Rs.'000	Unaudited as at 30/06/2016 Rs.'000	Unaudited as at 30/06/2015 Rs.'000	Unaudited as at 30/06/2016 Rs.'000	Unaudited as at 30/06/2015 Rs.'000
ASSETS							
Non-Current Assets							
Tangible assets							
12,188,554	475,894	12,164,187	12,392,072	472,344	455,316	472,344	455,316
59,501	-	59,185	60,447	-	-	-	-
249,059	38,328	253,811	229,327	30,671	39,541	30,671	39,541
369,268	281,201	367,499	387,790	279,867	298,419	279,867	298,419
342,798	-	344,191	308,431	-	-	-	-
175,201	-	174,929	176,308	-	-	-	-
-	3,147,684	-	-	3,682,546	3,147,684	3,682,546	3,147,684
260,000	-	254,649	-	-	-	-	-
-	19,789	-	-	42,508	-	42,508	-
22	-	26	27	-	-	-	-
43,430	20,744	37,841	28,370	21,268	13,236	21,268	13,236
13,687,833	3,983,640	13,656,318	13,582,772	4,529,204	3,954,196	4,529,204	3,954,196
Current Assets							
3,169,682	361,065	3,166,898	3,592,202	326,872	373,641	326,872	373,641
3,566,017	767,916	3,799,639	3,967,896	513,157	551,339	513,157	551,339
301,423	89,433	270,100	322,238	47,755	64,448	47,755	64,448
-	501,123	-	-	238,745	921,616	238,745	921,616
337,958	46,458	432,410	295,218	35,401	41,780	35,401	41,780
7,375,080	1,765,995	7,669,047	8,177,554	1,161,930	1,952,824	1,161,930	1,952,824
21,062,913	5,749,635	21,325,365	21,760,326	5,691,134	5,907,020	5,691,134	5,907,020
Total assets							
EQUITY AND LIABILITIES							
Equity							
598,615	598,615	598,615	598,615	598,615	598,615	598,615	598,615
450,164	195,128	453,416	444,331	195,128	195,128	195,128	195,128
14	-	17	18	-	-	-	-
6,846,945	2,467,722	6,591,658	6,805,971	2,325,862	2,376,073	2,325,862	2,376,073
7,895,738	3,261,465	7,643,706	7,848,935	3,119,605	3,169,816	3,119,605	3,169,816
2,379,327	-	1,978,676	2,455,697	-	-	-	-
10,275,065	3,261,465	9,622,382	10,304,632	3,119,605	3,169,816	3,119,605	3,169,816
Total equity							
Non-Current Liabilities							
2,085,929	-	2,434,347	1,600,178	-	-	-	-
673,864	-	677,842	641,798	-	-	-	-
2,632,694	380,492	2,646,323	2,526,947	358,605	323,579	358,605	323,579
52,563	-	55,994	46,871	-	-	-	-
565,781	-	583,197	491,230	-	-	-	-
6,010,831	380,492	6,397,703	5,307,024	358,605	323,579	358,605	323,579
Current liabilities							
2,486,355	305,472	2,458,957	2,714,387	282,765	337,322	282,765	337,322
7,594	7,594	126,807	248,362	126,807	248,362	126,807	248,362
1,891,334	295,234	2,242,273	2,898,135	582,178	357,221	582,178	357,221
372,523	-	450,692	253,808	-	-	-	-
-	1,499,378	-	-	1,221,174	1,470,720	1,221,174	1,470,720
19,211	-	26,551	33,978	-	-	-	-
4,777,017	2,107,678	5,305,280	6,148,670	2,212,924	2,413,625	2,212,924	2,413,625
10,787,848	2,488,170	10,787,848	10,787,848	2,488,170	2,488,170	2,488,170	2,488,170
21,062,913	5,749,635	21,325,365	21,760,326	5,691,134	5,907,020	5,691,134	5,907,020
Total liabilities							
Total equity and liabilities							

The notes to the financial statements on pages from 7 to 8 form an integral part of the financial statements.

The Financial Position as at 30/06/2016, and Income Statements, Statement of Changes in Equity and Statements of Cash Flow for the three months then ended are drawn up from the unaudited financial statements of the Company and its subsidiaries and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

sgd.

N.A.R.R.S. Nanayakkara
 Director Finance

Signed on behalf of the Board

sgd.

A.M.Pandithage
 Chairman

08/08/2016

sgd.

Dr. K.I.M. Ranasoma
 Managing Director

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Group
For the period ended 30/06/2016

	-----Attributable to equity holders of the Company-----										Non-controlling Interest	Total Equity
	Stated Capital	Capital Reserves			Other Components of Equity	Revenue Reserves				Total		
		Reserve on scrip Issue	Revaluation Reserve	Other capital reserves		General Reserve	Timber Reserve	Retained Earnings	Exchange Fluctuation Reserve			
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
As at 01/04/2016	598,615	167,409	239,927	42,828	14	1,190,950	130,955	5,319,586	205,454	7,895,738	2,379,327	10,275,065
Profit for the period	-	-	-	-	-	-	-	(48,750)	-	(48,750)	(5,005)	(53,755)
Other comprehensive income												
Net exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	39,047	39,047	16,606	55,653
Net change in fair value of available-for-sale financial assets	-	-	-	-	3	-	-	-	-	3	1	4
Total other comprehensive income	-	-	-	-	3	-	-	-	39,047	39,050	16,607	55,657
Total comprehensive income for the period	-	-	-	-	3	-	-	(48,750)	39,047	(9,700)	11,602	1,902
Dividends	-	-	-	-	-	-	-	(119,723)	-	(119,723)	-	(119,723)
Acquisition of non-controlling interest with a change in control	-	-	-	-	-	-	-	(122,609)	-	(122,609)	(412,253)	(534,862)
Transfer to Legal reserve	-	-	-	3,252	-	-	-	(3,252)	-	-	-	-
As at 30/06/2016	598,615	167,409	239,927	46,080	17	1,190,950	130,955	5,025,252	244,501	7,643,706	1,978,676	9,622,382
For the period ended 30/06/2015												
As at 01/04/2015	598,615	167,409	239,927	36,995	16	1,190,950	113,919	5,499,943	195,732	8,043,506	2,485,501	10,529,007
Profit for the period	-	-	-	-	-	-	-	131,539	-	131,539	12,491	144,030
Other comprehensive income												
Net exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	(86,666)	(86,666)	(32,922)	(119,588)
Net change in fair value of available-for-sale financial assets	-	-	-	-	2	-	-	-	-	2	1	3
Total other comprehensive income	-	-	-	-	2	-	-	-	(86,666)	(86,664)	(32,921)	(119,585)
Total comprehensive income for the period	-	-	-	-	2	-	-	131,539	(86,666)	44,875	(20,430)	24,445
Dividends	-	-	-	-	-	-	-	(239,446)	-	(239,446)	(9,374)	(248,820)
As at 30/06/2015	598,615	167,409	239,927	36,995	18	1,190,950	113,919	5,392,036	109,066	7,848,935	2,455,697	10,304,632

Company

For the period ended 30/06/2016

	Stated Capital	Capital Reserves		--Revenue Reserves--	Total
		Revaluation Reserve	Capital Redemption Reserve Fund		
As at 01/04/2016	598,615	194,948	180	2,467,722	3,261,465
Profit for the period	-	-	-	(22,137)	(22,137)
Dividends	-	-	-	(119,723)	(119,723)
As at 30/06/2016	598,615	194,948	180	2,325,862	3,119,605
For the period ended 30/06/2015					
As at 01/04/2015	598,615	194,948	180	2,606,900	3,400,643
Profit for the period	-	-	-	8,619	8,619
Dividends	-	-	-	(239,446)	(239,446)
As at 30/06/2015	598,615	194,948	180	2,376,073	3,169,816

The notes to the financial statements on pages from 7 to 8 form an integral part of the financial statements.
The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC CASH FLOW STATEMENTS

Group		Company		Group		Company	
Audited year to 31/03/2016 Rs.'000	Audited year to 31/03/2016 Rs.'000	Unaudited 03 months to 30/06/2016 Rs.'000	Unaudited 03 months to 30/06/2015 Rs.'000	Unaudited 03 months to 30/06/2016 Rs.'000	Unaudited 03 months to 30/06/2015 Rs.'000	Unaudited 03 months to 30/06/2016 Rs.'000	Unaudited 03 months to 30/06/2015 Rs.'000
Cash flows from operating activities							
3,083,238	664,960	209,294	547,674	320,991	299,842		
(234,314)	(29,068)	(68,620)	(57,921)	(15,190)	(4,800)		
(188,961)	(500)	(7,645)	(15,202)	-	-		
(179,983)	-	-	-	-	-		
(220,900)	(25,240)	(85,922)	(46,776)	(32,596)	(10,102)		
(3,042)	-	-	-	-	-		
<u>2,256,038</u>	<u>610,152</u>	<u>47,107</u>	<u>427,775</u>	<u>273,205</u>	<u>284,940</u>		
Cash flows from investing activities							
(2,751,586)	(64,325)	(184,966)	(583,748)	(15,009)	(4,252)		
(68,206)	-	(10,219)	(18,562)	-	(3,390)		
64,287	-	9,102	684	-	-		
28,928	7,347	6,769	-	4,054	-		
12,923	12,923	-	-	-	-		
(7,511)	-	(1,393)	(954)	-	-		
(110,000)	-	-	-	-	-		
-	-	-	-	(534,862)	-		
7,174	814	1,138	3,949	121	1,213		
-	41,910	-	-	-	-		
(128,563)	-	(534,862)	(9,374)	-	-		
<u>(2,952,554)</u>	<u>(1,331)</u>	<u>(714,431)</u>	<u>(608,005)</u>	<u>(545,696)</u>	<u>(6,429)</u>		
Cash flows from financing activities							
2,571,093	-	510,125	306,775	-	-		
(578,913)	-	(98,282)	(131,648)	-	-		
-	(25,000)	-	-	(25,000)	-		
(1,953)	-	(496)	(487)	-	-		
(416,251)	(416,251)	(510)	(177,606)	(510)	(177,606)		
<u>1,573,976</u>	<u>(441,251)</u>	<u>410,837</u>	<u>(2,966)</u>	<u>(25,510)</u>	<u>(177,606)</u>		
877,460	167,570	(256,487)	(183,196)	(298,001)	100,905		
(11,115)	-	-	-	-	-		
<u>(2,419,721)</u>	<u>(416,346)</u>	<u>(1,553,376)</u>	<u>(2,419,721)</u>	<u>(248,776)</u>	<u>(416,346)</u>		
<u>(1,553,376)</u>	<u>(248,776)</u>	<u>(1,809,863)</u>	<u>(2,602,917)</u>	<u>(546,777)</u>	<u>(315,441)</u>		
A							
Cash generated from operations							
648,181	132,864	12,545	175,619	(22,661)	11,197		
Profit before tax							
Adjustments for:							
234,314	29,068	68,619	57,921	15,190	4,800		
-	-	5,351	-	-	-		
(27,810)	-	-	-	-	-		
(45,664)	-	-	-	-	-		
819,947	51,592	221,674	194,620	13,601	12,097		
1,261	-	316	315	-	-		
7,544	5,805	1,769	1,945	1,334	1,510		
33,258	4,258	(21,248)	3,346	787	1,013		
-	-	26,715	-	-	-		
1,299	-	272	350	-	-		
158	-	-	-	-	-		
(24,779)	(7,347)	(824)	-	904	-		
(35,398)	-	(5,124)	(3,861)	-	-		
(23,363)	1,227	7,462	26,600	(27)	-		
344,001	38,943	97,034	117,398	10,709	12,891		
5,008	-	1,289	732	-	-		
-	(15,290)	-	-	484	-		
52,569	16,490	(49,449)	11,949	(256)	5,919		
(7,174)	(177,511)	(1,138)	(3,949)	(1,212)	(84)		
30,232	-	66,099	(71,732)	-	-		
<u>2,013,584</u>	<u>80,099</u>	<u>431,362</u>	<u>511,253</u>	<u>18,853</u>	<u>49,343</u>		
659,317	417,267	(278,226)	179,451	521,143	178,853		
6,470	(45,828)	31,323	(15,607)	41,678	(20,843)		
395,685	(7,363)	52,233	33,339	34,449	(9,368)		
8,182	220,785	(27,398)	(160,762)	(295,132)	101,857		
<u>1,069,654</u>	<u>584,861</u>	<u>(222,068)</u>	<u>36,421</u>	<u>302,138</u>	<u>250,499</u>		
<u>3,083,238</u>	<u>664,960</u>	<u>209,294</u>	<u>547,674</u>	<u>320,991</u>	<u>299,842</u>		
B							
Analysis of cash & cash equivalents at end of the period							
284,590	46,458	381,325	248,358	35,401	41,780		
53,368	-	51,085	46,860	-	-		
(1,891,334)	(295,234)	(2,242,273)	(2,898,135)	(582,178)	(357,221)		
<u>(1,553,376)</u>	<u>(248,776)</u>	<u>(1,809,863)</u>	<u>(2,602,917)</u>	<u>(546,777)</u>	<u>(315,441)</u>		

The notes to the financial statements on pages from 7 to 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

Notes to the Financial Statements

1. These Interim Financial Statements which have not been audited, comply with the LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange.
2. These Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31/03/2016.
3. ICOGUANTI S.p.A which was a 60% owned subsidiary of Dipped Products PLC became a wholly owned subsidiary, with Euro 3.245Mn (Rs.535Mn) investment in May 2016.
4. No other circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.
5. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31/03/2016.
6. Where necessary, comparative figures have been re-stated to conform with SLFRS/LKAS.

7. Industry Segment Turnover

<u>Group</u> Audited year to 31/03/2016		<u>Group</u> Unaudited 3 months to 30/06/2016	Unaudited 3 months to 30/06/2015
Rs'000		Rs'000	Rs'000
12,728,466	Hand Protection	3,211,265	3,176,559
9,503,326	Plantations	2,258,517	2,589,712
22,231,792		5,469,782	5,766,271
(300,489)	Inter - segment sales / services	(28,416)	(115,561)
<u>21,931,303</u>		<u>5,441,366</u>	<u>5,650,710</u>

8. Industry Segment Results

<u>Group</u> Audited year to 31/03/2016		<u>Group</u> Unaudited 3 months to 30/06/2016	Unaudited 3 months to 30/06/2015
		Rs. '000	Rs. '000
597,032	Hand Protection	154,785	214,075
325,925	Plantations	(75,829)	22,734
922,957		78,956	236,809
(55,000)	Inter - segment results	-	-
867,957	Segment results	78,956	236,809
(346,711)	Finance cost	(81,801)	(81,358)
126,935	Finance income	20,741	20,168
-	Share of loss of equity accounted investee (net of tax)	(5,351)	-
<u>648,181</u>	Profit before tax	<u>12,545</u>	<u>175,619</u>

DIPPED PRODUCTS PLC

INVESTOR INFORMATION

	30/06/2016 Rs.	30/06/2015 Rs.
Market Value of Shares		
The market value of an ordinary share of Dipped Products PLC was as follows.		
Closing price on	93.00	150.00
Highest price recorded for the three months ending	103.00	155.90
Lowest price recorded for the three months ending	73.50	139.00
Market Capitalisation (Rs. M)	5,567	8,979
Ratios		
Net assets per share at the period end*	127.69	131.12
Price earnings ratio annualised (times)	(28.5)	17.1
Share Trading information from 01/04/2016 to 30/06/2016		
Number of transactions	863	938
Number of shares traded	618,697	2,224,845
Value of shares traded (Rs.)	59,140,588.90	327,443,729.00

Dividend Payments

Final dividend 2015/16 Rs.2.00 per share paid on 08/07/2016

*Computed based on 59,861,512 shares on issue as at 30/06/2016

First twenty shareholders as at 30/06/2016

	Shareholder	No. of Shares as at 30/06/2016	%
1	Hayleys PLC	25,210,938	42.12
2	Employees Provident Fund	7,637,280	12.76
3	Volanka (Pvt) Limited	4,873,640	8.14
4	Promar Overseas SA	4,280,385	7.15
5	Haycarb PLC	4,068,746	6.80
6	Employees Trust Fund Board	1,331,355	2.22
7	Ravi Industries Limited	567,000	0.95
8	E. W. Balasuriya & Co. (Pvt) Ltd	500,673	0.84
9	Dr.D.Jayantha	415,000	0.69
10	Renuka Properties Limited	324,934	0.54
11	Mr.H.A.Pieris	312,797	0.52
12	Mr.A.M.Weerasinghe	250,000	0.42
13	Mr. N. G. Wickremeratne	246,224	0.41
14	HSBC International Nominees Ltd-SSBT Deutsche Bank AG Singapore A/C No.01	235,044	0.39
15	Akbar Brothers (Pvt) Ltd A/C No.1	233,771	0.39
16	Hallsville Trading Group Inc.	204,024	0.34
17	Commercial Bank of Ceylon PLC A/C No. 04	200,000	0.33
18	Mr.S.Krishnananthan	163,044	0.27
19	Mr.M.Mahibalan	153,440	0.26
20	Ms.O.D.Gunewardene	139,316	0.23
	TOTAL	51,347,611	85.78

The percentage of shares held by public as per Colombo Stock Exchange Rules as at 30/06/2016 was 41.81%.

Total number of shareholders representing the public holding as at 30/06/2016 was 2,445.

Directors' shareholding as at 30/06/2016

Name of Director	No. of Shares as at 30/06/2016
Mr.A.M.Pandithage	-
Dr.K.I.M.Ranasoma - Managing Director	300
Mr.F.Mohideen	-
Mr.S.C.Ganegoda	-
Mr.Dhammika Perera*	1,000
Mr.M.Bottino	-
Mr.S. Rajapakse	-
Mr.N.A.R.R.S.Nanayakkara	14,526
Mr.S.P.Peiris	6,100
Ms.Yogadinusha Bhaskaran (Alternate Director to Mr.Dhammika Perera)	-
Mr.K.D.G.Gunaratne	-
Mr.S.M.Shaikh	-
Mr.D.K.Welmillage	7,000
Mr.H.S.R.Kariyawasan & K.H.S.Kariyawasan - 2,500	-
Mr.H.S.R.Kariyawasan & H.B.Kariyawasan - 79,986	82,486
Total	111,412

*Mr.Dhammika Perera holds 50.44% directly and indirectly of the total issued shares of Hayleys PLC which holds 25,210,938 shares in Dipped Products PLC.

There were no non-voting shares as at 30/06/2016.