

DIPPED PRODUCTS PLC

INTERIM REPORT FOR THE QUARTER ENDED 30TH JUNE 2018

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka in 1976

COMPANY NUMBER

PQ60

DIRECTORS

Mr. A.M. Pandithage - Chairman
Dr. K.J.M. Ranasoma - Managing Director- (Resigned w.e.f. July 01,2018)
Mr. S.C.Ganegoda - Acting Managing Director
Mr. Dhammika Perera
Mr. F. Mohideen
Mr. M. Bottino
Mr. S. Rajapakse
Mr. N.A.R.R.S.Nanayakkara
Mr. S.P.Peiris
Ms.Y.Bhaskaran - Alternate Director to Mr.Dhammika Perera
Mr.K.D.G.Gunaratne
Mr.H.S.R.Kariyawasan
Mr.R.H.P.Janadheera
Ms.R.N.Obeyesekere

SUBSIDIARIES

Hand Protection

Palma Limited
Venigros (Private) Limited
Texnil (Private) Limited
Feltex (Private) Limited
Dipped Products (Thailand) Limited
ICOGUANTI S.p.A
Hanwella Rubber Products Limited
D P L Premier Gloves Limited
D P L Universal Gloves Limited
D P L International Limited

Plantations

D P L Plantations (Private) Limited
Kelani Valley Plantations PLC
Kalupahana Power Company (Private) Limited
Kelani Valley Instant Tea (Private) Limited
Mabroc Teas (Private) Limited
Hayleys Global Beverages (Private) Limited
Hayleys Plantation Services (Private) Limited
Talawakelle Tea Estates PLC
TTEL Hydro Power Company (Private) Limited
TTEL Somerset Hydro Power (Private) Limited
Kelani Valley Resorts (Private) Limited

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-6 (7 Lines)
Fax: 2627655
E-mail: info.sec@hayleys.com

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE

400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627000
Fax: 2699018 & 2699299
E-mail: postmast@dplgroup.com
Website: www.dplgroup.com

PRINCIPAL LINES OF BUSINESS

Manufacture and marketing of industrial, general purpose and medical rubber gloves,
Management of tea and rubber plantations.

DIPPED PRODUCTS PLC

Statements of Profit or Loss

Group	Company		Group			Company		
			Unaudited 03 months to 30/06/2018 Rs.'000	Unaudited 03 months to 30/06/2017 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 30/06/2018 Rs.'000	Unaudited 03 months to 30/06/2017 Rs.'000	Increase/ (Decrease) %
Audited year to 31/03/2018 Rs.'000	Audited year to 31/03/2018 Rs.'000							
28,484,874	2,266,036	Turnover	7,632,600	7,462,445	2	901,428	469,643	92
(24,024,671)	(1,836,512)	Cost of sales	(6,443,399)	(6,517,799)	(1)	(706,716)	(396,432)	78
4,460,203	429,524	Gross profit	1,189,201	944,646	26	194,712	73,211	166
206,006	261,294	Other income and gains	23,460	25,892	(9)	52,136	225,137	(77)
(614,150)	(27,611)	Distribution costs	(161,947)	(178,456)	(9)	(12,007)	(14,201)	(15)
(2,389,297)	(452,036)	Administrative expenses	(646,028)	(586,073)	10	(143,708)	(110,379)	30
(3,806)	-	Other expenses	-	-	-	-	-	-
-	(208)	Impairment reversal / (loss) on investment and other amounts due	-	-	-	-	-	-
(369,096)	(90,484)	Finance costs	(107,781)	(102,281)	5	(16,610)	(27,592)	(40)
126,866	16,088	Finance income	29,176	39,714	(27)	6,717	4,208	60
		Change in fair value of						
36,760	31,400	Investment properties	-	-	-	-	-	-
		Share of loss of equity						
(212,992)	-	accounted investee (net of tax)	-	(50,904)	(100)	-	-	-
1,240,494	167,967	Profit / (loss) before tax	326,081	92,538	252	81,240	150,384	(46)
(439,644)	(4,635)	Tax expense	(76,083)	(112,131)	(32)	(203)	(831)	(76)
800,850	163,332	Profit / (loss) for the period	249,998	(19,593)	1,376	81,037	149,553	(46)
		Attributable to :						
495,468	163,332	Equity holders of the parent	215,075	(29,566)	827	81,037	149,553	(46)
305,382	-	Non-controlling interest	34,923	9,973	250	-	-	-
800,850	163,332	Profit / (loss) for the period	249,998	(19,593)	1,376	81,037	149,553	(46)
8.28	2.73	Basic earnings / (loss) per ordinary share for the period (Rs.) *	3.59	(0.49)		1.35	2.50	
8.28	2.73	Diluted earnings / (loss) per ordinary share for the period (Rs.) *	3.59	(0.49)		1.35	2.50	
3.00	3.00	Dividend per share (Rs)	-	-		-	-	

*Computed based on 59,861,512 ordinary shares on issue as at 30/06/2018

The notes to the financial statements on pages from 7 to 9 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
Statements of Comprehensive Income

Group	Company		Group			Company		
			Unaudited	Unaudited	Increase/ (Decrease)	Unaudited	Unaudited	Increase/ (Decrease)
Audited	Audited		03 months to	03 months to	%	03 months to	03 months to	%
year to	year to		30/06/2018	30/06/2017		30/06/2018	30/06/2017	
31/03/2018	31/03/2018		Rs.'000	Rs.'000		Rs.'000	Rs.'000	
Rs.'000	Rs.'000							
800,850	163,332	Profit / (loss) for the period	249,998	(19,593)	1,376	81,037	149,553	(46)
		Other comprehensive income						
		<u>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)</u>						
382,909	-	Currency translation of foreign operations	(115,910)	100,364	(215)	-	-	-
(3)	-	Net gain/(loss) on available for sale financial assets	-	3	(100)	-	-	-
		<u>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)</u>						
(82,528)	(37,386)	Actuarial gain/(loss) on defined benefit plans	-	-	-	-	-	-
11,702	5,234	Tax effect on actuarial gain/(loss)	-	-	-	-	-	-
(1,031)	-	Actuarial gain of equity accounted investee on defined benefit plans (Net of tax)	-	-	-	-	-	-
(45,060)	(30,801)	Tax effect on Investment Property revaluation	-	-	-	-	-	-
265,989	(62,953)	Other comprehensive income for the period, net of tax	(115,910)	100,367	(215)	-	-	-
1,066,839	100,379	Total comprehensive income for the period, net of tax	134,088	80,774	66	81,037	149,553	(46)
		Attributable to :						
766,794	100,379	Equity holders of the parent	99,740	70,504	41	81,037	149,553	(46)
300,045	-	Non-controlling interest	34,348	10,270	234	-	-	-
1,066,839	100,379	Total comprehensive income for the period, net of tax	134,088	80,774	66	81,037	149,553	(46)

The notes to the financial statements on pages from 7 to 9 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
Statements of Financial Position

<u>Group</u>		<u>Company</u>		<u>Group</u>		<u>Company</u>	
Audited as at 31/03/2018 Rs.'000	Audited as at 31/03/2018 Rs.'000	Unaudited as at 30/06/2018 Rs.'000	Unaudited as at 30/06/2017 Rs.'000	Unaudited as at 30/06/2018 Rs.'000	Unaudited as at 30/06/2017 Rs.'000	Unaudited as at 30/06/2018 Rs.'000	Unaudited as at 30/06/2017 Rs.'000
ASSETS							
Non-Current Assets							
Tangible assets							
12,408,303	676,108	12,281,293	12,380,319	673,357	560,078		
56,977	-	56,662	57,923	-	-		
279,344	57,648	277,554	280,876	59,943	31,685		
348,060	156,900	348,060	311,300	156,900	125,500		
404,659	-	405,128	374,800	-	-		
259,337	-	259,056	260,152	-	-		
-	3,600,546	-	-	3,600,546	3,682,546		
-	-	-	163,119	-	-		
-	38,620	-	-	34,971	48,418		
23	-	23	29	-	-		
98,157	33,163	97,866	196,788	36,748	40,129		
13,854,860	4,562,985	13,725,642	14,025,306	4,562,465	4,488,356		
Current Assets							
4,546,333	605,332	4,340,414	3,855,947	514,748	462,392		
4,731,960	821,265	4,861,936	4,844,061	856,079	739,385		
169,592	52,655	199,296	124,261	92,173	45,308		
-	876,255	-	-	1,016,121	554,619		
1,327,335	72,417	1,633,969	879,680	154,203	47,249		
10,775,220	2,427,924	11,035,615	9,703,949	2,633,324	1,848,953		
24,630,080	6,990,909	24,761,257	23,729,255	7,195,789	6,337,309		
EQUITY AND LIABILITIES							
Equity							
598,615	598,615	598,615	598,615	598,615	598,615		
447,212	189,682	459,463	492,272	189,682	220,483		
15	-	15	19	-	-		
8,693,473	3,853,222	8,601,377	7,951,949	3,754,674	2,843,022		
9,739,315	4,641,519	9,659,470	9,042,855	4,542,971	3,662,120		
2,566,261	-	2,571,136	2,318,120	-	-		
12,305,576	4,641,519	12,230,606	11,360,975	4,542,971	3,662,120		
Non-Current Liabilities							
1,397,541	-	1,248,858	1,932,717	-	-		
728,000	-	728,405	706,971	-	-		
2,308,123	433,820	2,358,909	2,176,060	440,725	350,448		
54,041	-	53,268	46,792	-	-		
713,849	-	710,925	703,106	-	-		
5,201,554	433,820	5,100,365	5,565,646	440,725	350,448		
Current liabilities							
3,434,860	379,472	3,195,439	2,928,207	449,993	362,507		
6,800	6,800	182,093	6,604	182,093	6,604		
2,767,380	905,952	3,190,694	2,844,316	935,919	832,586		
874,758	-	820,994	917,649	-	-		
-	614,229	-	-	644,088	1,123,044		
39,152	9,117	41,066	105,858	-	-		
7,122,950	1,915,570	7,430,286	6,802,634	2,212,093	2,324,741		
12,324,504	2,349,390	12,530,651	12,368,280	2,652,818	2,675,189		
24,630,080	6,990,909	24,761,257	23,729,255	7,195,789	6,337,309		

The notes to the financial statements on pages from 7 to 9 form an integral part of the financial statements.

The Financial Position as at 30/06/2018, and Income Statements, Statement of Changes in Equity and Statements of Cash Flow for the three months then ended are drawn up from the unaudited financial statements of the Company and its subsidiaries and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

sgd.

N.A.R.R.S. Nanayakkara
Director Finance

Signed on behalf of the Board

sgd.

A.M.Pandithage
Chairman

07/08/2018

sgd.

S.C.Ganegoda
Acting Managing Director

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Group
For the period ended 30/06/2018

	-----Attributable to equity holders of the Company-----										Non-controlling Interest	Total Equity		
	Stated Capital	Capital Reserves			Other Components of Equity	Revenue Reserves							Total	
		Reserve on scrip Issue	Revaluation Reserve	Other capital reserves		Available-for-sale Reserve	General Reserve	Timber Reserve	Bearer Biological Produce reserve	Retained Earnings				Exchange Fluctuation Reserve
As at 01/04/2018	598,615	167,409	220,222	59,581	15	1,190,950	162,316	12,824	6,640,309	687,074	9,739,315	2,566,261	12,305,576	
Profit for the period	-	-	-	-	-	-	-	-	215,075	-	215,075	34,923	249,998	
Other comprehensive income														
Net exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	(115,335)	(115,335)	(575)	(115,910)	
Net change in fair value of available-for-sale financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total other comprehensive income	-	-	-	-	-	-	-	-	-	(115,335)	(115,335)	(575)	(115,910)	
Total comprehensive income for the period	-	-	-	-	-	-	-	-	215,075	(115,335)	99,740	34,348	134,088	
Transactions with owners, recorded directly in equity														
Dividends	-	-	-	-	-	-	-	-	(179,585)	-	(179,585)	(29,473.00)	(209,058)	
Transfer to Legal reserve	-	-	-	12,251	-	-	-	-	(12,251)	-	-	-	-	
Total contributions by and distributions to owners	-	-	-	12,251	-	-	-	-	(191,836)	-	(179,585)	(29,473)	(209,058)	
As at 30/06/2018	598,615	167,409	220,222	71,832	15	1,190,950	162,316	12,824	6,663,548	571,739	9,659,470	2,571,136	12,230,606	

For the period ended 30/06/2017

As at 01/04/2017	598,615	167,409	265,282	46,080	17	1,190,950	146,331	16,073	6,385,550	305,697	9,122,004	2,312,205	11,434,209
Profit for the period	-	-	-	-	-	-	-	-	(29,566)	-	(29,566)	9,973	(19,593)
Other comprehensive income													
Net exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	100,068	100,068	296	100,364
Net change in fair value of available-for-sale financial assets	-	-	-	-	2	-	-	-	-	-	2	1	3
Total other comprehensive income	-	-	-	-	2	-	-	-	-	100,068	100,070	297	100,367
Total comprehensive income for the period	-	-	-	-	2	-	-	-	(29,566)	100,068	70,504	10,270	80,774
Transactions with owners, recorded directly in equity													
Dividends	-	-	-	-	-	-	-	-	(149,653)	-	(149,653)	(4,355)	(154,008)
Transfer to Legal reserve	-	-	-	13,501	-	-	-	-	(13,501)	-	-	-	-
Total contributions by and distributions to owners	-	-	-	13,501	-	-	-	-	(163,154)	-	(149,653)	(4,355)	(154,008)
As at 30/06/2017	598,615	167,409	265,282	59,581	19	1,190,950	146,331	16,073	6,192,830	405,765	9,042,855	2,318,120	11,360,975

Company

For the period ended 30/06/2018

	Stated Capital	Capital Reserves		Revenue Reserves		Total
		Revaluation Reserve	Capital Redemption Reserve Fund	Retained Earnings	Retained Earnings	
As at 01/04/2018	598,615	189,502	180	3,853,222	4,641,519	
Profit for the period	-	-	-	81,037	81,037	
Transactions with owners, recorded directly in equity						
Dividends	-	-	-	(179,585)	(179,585)	
Total contributions by and distributions to owners	-	-	-	(179,585)	(179,585)	
As at 30/06/2018	598,615	189,502	180	3,754,674	4,542,971	

For the period ended 30/06/2017

As at 01/04/2017	598,615	220,303	180	2,843,122	3,662,220
Profit for the period	-	-	-	149,553	149,553
Transactions with owners, recorded directly in equity					
Dividends	-	-	-	(149,653)	(149,653)
Total contributions by and distributions to owners	-	-	-	(149,653)	(149,653)
As at 30/06/2017	598,615	220,303	180	2,843,022	3,662,120

The notes to the financial statements on pages from 7 to 9 form an integral part of the financial statements.
The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC
CASH FLOW STATEMENTS

Group		Company		Group		Company	
Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
year to	year to	03 months to	03 months to	03 months to	03 months to	03 months to	03 months to
31/03/2018	31/03/2018	30/06/2018	30/06/2017	30/06/2018	30/06/2017	30/06/2018	30/06/2017
Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Cash flows from operating activities							
2,983,309	(103,998)	464,072	358,369	49,085	(220,312)		
(357,163)	(90,484)	(90,192)	(91,902)	(16,076)	(27,592)		
(445,533)	(15,404)	(50,157)	(62,466)	(6,315)	(2,822)		
(292,703)	(33,020)	(58,908)	(65,693)	(10,495)	(10,019)		
(2,653)	-	(629)	(33)	-	-		
1,885,257	(242,906)	264,187	138,275	16,199	(260,745)		
Cash flows from investing activities							
(483,422)	(59,059)	(110,662)	(78,178)	(17,498)	(3,171)		
(314,304)	-	(79,947)	(81,219)	-	-		
(60,399)	-	(12,549)	(12,351)	(4,430)	-		
60,045	-	6,264	21,507	-	-		
43,355	3,330	960	6,557	66	1,850		
(6,078)	-	(469)	(446)	-	-		
59,342	3,101	22,611	8,440	6,717	805		
-	222,614	-	-	51,585	222,614		
-	(24,455)	-	-	-	-		
(701,461)	145,531	(173,792)	(135,690)	36,440	222,098		
Cash flows from financing activities							
148,927	-	-	111,963	-	-		
(845,452)	-	(182,048)	(194,967)	-	-		
-	(20,000)	-	-	-	(25,000)		
-	12,773	-	-	3,472	7,609		
(2,441)	-	(634)	(610)	-	-		
(149,287)	(149,287)	(4,292)	(149,653)	(4,292)	(149,653)		
(45,989)	-	(20,100)	(4,355)	-	-		
(894,242)	(156,514)	(207,074)	(237,622)	(820)	(167,044)		
289,554	(253,889)	(116,680)	(235,037)	51,819	(205,691)		
(1,729,599)	(579,646)	(1,440,045)	(1,729,599)	(833,535)	(579,646)		
(1,440,045)	(833,535)	(1,556,725)	(1,964,636)	(781,716)	(785,337)		
A							
Cash generated from operations							
1,240,494	167,967	326,081	92,538	81,240	150,384		
Profit before tax							
Adjustments for:							
357,163	90,484	90,192	91,901	16,076	27,592		
212,992	-	-	50,904	-	-		
(24,228)	-	-	-	-	-		
3,806	-	9,365	-	-	-		
(36,760)	(31,400)	-	-	-	-		
968,867	61,024	257,765	239,653	20,183	13,807		
1,262	-	315	316	-	-		
45,907	4,359	1,422	7,204	1,532	812		
12,916	6,097	12,916	2,039	603	257		
1,088	-	282	273	-	-		
(20,809)	(2,765)	(391)	(6,337)	-	(1,818)		
(23,160)	-	(5,859)	(5,651)	-	-		
27,056	5,434	9,170	19,902	172	5,266		
377,440	51,982	112,673	110,960	17,400	13,230		
5,943	-	1,358	1,248	-	-		
-	208	-	-	-	-		
23,513	2,894	23,741	6,462	(4,814)	1,454		
(59,342)	(261,815)	(22,611)	(8,440)	(58,302)	(224,278)		
264,862	-	(78,669)	79,801	-	-		
3,379,010	94,469	737,751	682,773	74,090	(13,294)		
(308,096)	137,381	(167,996)	(528,721)	(181,265)	4,827		
125,852	(5,970)	(29,704)	171,183	(39,518)	(5,669)		
(732,303)	(115,695)	172,813	(21,060)	95,398	22,698		
518,846	(214,183)	(248,791)	54,194	100,380	(228,874)		
(395,701)	(198,467)	(273,678)	(324,404)	(25,005)	(207,018)		
2,983,309	(103,998)	464,072	358,369	49,085	(220,312)		
B							
Analysis of cash & cash equivalents at end of the period							
526,180	72,417	703,061	353,467	154,203	47,249		
801,155	-	930,908	526,213	-	-		
(2,767,380)	(905,952)	(3,190,694)	(2,844,316)	(935,919)	(832,586)		
(1,440,045)	(833,535)	(1,556,725)	(1,964,636)	(781,716)	(785,337)		

The notes to the financial statements on pages from 7 to 9 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

Notes to the Financial Statements

1. These Interim Financial Statements which have not been audited, comply with the LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange.
2. Grossart (Pvt) Ltd and Neoprex (Pvt) Ltd both of which being fully owned subsidiaries of Dipped Products PLC were amalgamated with Dipped Products PLC on 17/01/2018. The Company's financial statements reflect the result of all entities from the date of amalgamation.
3. No other circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.
4. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31/03/2018.

5. Industry Segment Turnover

<u>Group</u> Audited year to 31/03/2018		<u>Group</u> Unaudited 3 months to 30/06/2018	Unaudited 3 months to 30/06/2017
Rs'000		Rs'000	Rs'000
15,865,114	Hand Protection	4,098,584	3,969,824
12,703,531	Plantations	3,577,342	3,510,380
28,568,645		7,675,927	7,480,204
(83,771)	Inter - segment sales / services	(43,327)	(17,759)
<u>28,484,874</u>		<u>7,632,600</u>	<u>7,462,445</u>

6. Industry Segment Results

<u>Group</u> Audited year to 31/03/2018		<u>Group</u> Unaudited 3 months to 30/06/2018	Unaudited 3 months to 30/06/2017
		Rs. '000	Rs. '000
507,481	Hand Protection	284,650	38,985
1,188,235	Plantations	120,035	167,024
1,695,716	Segment results	404,686	206,009
(369,096)	Finance cost	(107,781)	(102,281)
126,866	Finance income	29,176	39,714
(212,992)	Share of loss of equity accounted investee (net of tax)	-	(50,904)
<u>1,240,494</u>	Profit before tax	<u>326,081</u>	<u>92,538</u>

DIPPED PRODUCTS PLC

Notes to the Financial Statements

7. Changes in Accounting policies and Disclosures

The accounting policies adopted in the preparation of the Interim Condensed Consolidated Financial Statements are consistent with those followed in the preparation of the Annual Consolidated Financial Statements for the year ended 31 March 2018, except for the adoption of new standards effective as of 1 April 2018.

The Group applies SLFRS 15 Revenue from Contracts with Customers and SLFRS 9 Financial Instruments for the first time that require restatement of previous Financial Statements. As required by LKAS 34, the nature and effect of these changes are disclosed below.

And for the other amendments and interpretations apply for the first time in 2018 do not have an impact on the Interim Condensed Consolidated Financial Statements of the Group.

(a) SLFRS 15 Revenue from Contracts with Customers

SLFRS 15 establishes a five-step model to account for revenue arising from contracts with customers. Under SLFRS 15, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The new revenue standard will supersede all current revenue recognition requirements under SLFRS.

The Group adopted SLFRS 15 using the full retrospective method of adoption. Based on the assessment performed, the Group concluded that SLFRS 15 does not have a material impact on the Group's Consolidated Financial Statements.

(b) SLFRS 9 Financial Instruments

SLFRS 9 brings together all three aspects of the accounting for financial instruments project: classification and measurement, impairment and hedge accounting. SLFRS 9 is effective for annual periods beginning on or after 1 January 2018. However, paragraph 7.2.16 of SLFRS 9 permits an entity not to apply the requirements of this Standard to interim periods prior to the date of initial application, if it is impracticable.

Based on the "Statement of Alternative Treatment (SoAT) on the Figures in the Interim Financial Statements" issued by The Institute of Chartered Accountants of Sri Lanka entities are granted with the option to prepare Interim Financial Statements continuing the application of LKAS 39 with disclosures on impact to the Income Statement and Statement of Profit or Loss and Other Comprehensive Income for the period if SLFRS 9 has been applied.

Accordingly, as permitted by the above SoAT, the Group has prepared the Interim Financial Statements for the quarter ended 30th June 2018 based on LKAS 39

DIPPED PRODUCTS PLC

INVESTOR INFORMATION

	30/06/2018 Rs.	30/06/2017 Rs.
Market Value of Shares		
The market value of an ordinary share of Dipped Products PLC was as follows.		
Closing price on	79.00	108.50
Highest price recorded for the three months ending	93.50	109.00
Lowest price recorded for the three months ending	78.00	75.10
Market Capitalisation (Rs. M)	4,729	6,495
Ratios		
Net assets per share at the period end*	161.36	151.06
Price earnings ratio annualised (times)	5.50	(54.92)
Share Trading information from 01/04/2018 to 30/06/2018		
Number of transactions	331	854
Number of shares traded	488,377	574,131
Value of shares traded (Rs.)	41,218,366.20	54,955,577.90

Dividend Payments

First and final dividend of Rs.3.00 per share for the year ended 31/03/2018 paid on 09/07/2018

*Computed based on 59,861,512 shares on issue as at 30/06/2018

First twenty shareholders as at 30/06/2018

	Shareholder	No. of Shares as at 30/06/2018	%
1	Hayleys PLC	25,210,938	42.12
2	Employees Provident Fund	7,637,280	12.76
3	Volanka (Pvt) Limited	4,873,640	8.14
4	Promar Overseas SA	4,285,585	7.16
5	Haycarb PLC	4,068,746	6.80
6	Employees Trust Fund Board	1,331,355	2.22
7	Ravi Industries Limited	567,000	0.95
8	E. W. Balasuriya & Co. (Pvt) Ltd	500,673	0.84
9	Dr.D.Jayanntha	415,000	0.69
10	Renuka Properties Limited	324,934	0.54
11	Mr.H.A.Pieris & Miss.L.A.Pieris	312,797	0.52
12	Mr.A.M.Weerasinghe	250,000	0.42
13	Mr. N. G. Wickremeratne	246,224	0.41
14	Akbar Brothers (Pvt) Ltd A/C No.1	233,771	0.39
15	Hallsville Trading Group Inc.	204,024	0.34
16	Seylan bank PLC/Symphony Capital Limited	203,214	0.34
17	HSBC International Nominees Ltd-SSBT Deutsche Bank AG Singapore A/C No.01	200,044	0.33
18	Commercial Bank of Ceylon PLC A/C No. 04	200,000	0.33
19	Mr.S.Krishnananthan	163,044	0.27
20	Mr.A.H.Esufally	160,000	0.27
	TOTAL	51,388,269	85.85

Public Holding as at 30/06/2018

Percentage of Public Holding 41.82%
 Total number of shareholders representing the public holding 2,539
 Float - Adjusted Market Capitalization (Rs.) 1,977,692,661.15
 The Company complies with option 5 of the Listing Rules 7.13.1 (a) – Less than Rs.2.5Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding.

Directors' shareholding as at 30/06/2018

Name of Director	No. of Shares as at 30/06/2018
Mr.A.M.Pandithage	-
Dr.K.I.M.Ranasoma (Resigned w.e.f. July 01,2018)	300
Mr.S.C.Ganegoda	-
Mr.Dhammika Perera*	1,000
Mr.F.Mohideen	-
Mr.M.Bottino	-
Mr.S. Rajapakse	-
Mr.N.A.R.R.S.Nanayakkara	14,526
Mr.S.P.Peiris	6,100
Ms.Yogadinusha Bhaskaran (Alternate Director to Mr.Dhammika Perera)	-
Mr.K.D.G.Gunaratne	-
Mr.H.S.R.Kariyawasan & K.H.S.Kariyawasan - 2,500	82,486
Mr.H.S.R.Kariyawasan & H.B.Kariyawasan - 79,986	-
Mr.R.H.P.Janadheera	-
Ms.R.N.Obeyesekere	-
Total	104,412

*Mr.Dhammika Perera holds 50.44% directly and indirectly of the total issued shares of Hayleys PLC which holds 25,210,938 shares in Dipped Products PLC.

There were no non-voting shares as at 30/06/2018.